

01/01/08

Massachusetts Albanian American Society
Balance Sheet Comparison
As of December 31, 2007

	<u>Dec 31, '07</u>	<u>Dec 31, '06</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Checking Accounts				
Bank of America Checking	1,601.61	0.00	1,601.61	100.0%
Citizens Checking	<u>0.00</u>	<u>713.44</u>	<u>-713.44</u>	<u>-100.0%</u>
Total Checking Accounts	1,601.61	713.44	888.17	124.5%
Money Market Accounts				
Capital One	<u>1,046.64</u>	<u>0.00</u>	<u>1,046.64</u>	<u>100.0%</u>
Total Money Market Accounts	<u>1,046.64</u>	<u>0.00</u>	<u>1,046.64</u>	<u>100.0%</u>
Total Checking/Savings	<u>2,648.25</u>	<u>713.44</u>	<u>1,934.81</u>	<u>271.2%</u>
Total Current Assets	<u>2,648.25</u>	<u>713.44</u>	<u>1,934.81</u>	<u>271.2%</u>
TOTAL ASSETS	<u>2,648.25</u>	<u>713.44</u>	<u>1,934.81</u>	<u>271.2%</u>
LIABILITIES & EQUITY				
Equity				
Retained Earnings	713.44	1,901.00	-1,187.56	-62.5%
Net Income	<u>1,934.81</u>	<u>-1,187.56</u>	<u>3,122.37</u>	<u>262.9%</u>
Total Equity	<u>2,648.25</u>	<u>713.44</u>	<u>1,934.81</u>	<u>271.2%</u>
TOTAL LIABILITIES & EQUITY	<u>2,648.25</u>	<u>713.44</u>	<u>1,934.81</u>	<u>271.2%</u>