

02/20/16

Massachusetts Albanian American Society
Balance Sheet Standard
As of December 31, 2015

| | <u>Dec 31, '15</u> |
|---------------------------------------|--------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking Accounts | |
| Bank of America Checking | |
| Albanian School | 3,955.69 |
| Bashkim Dance | 6,396.13 |
| Community Aid Fund/100 H... | 6,458.64 |
| Community Center Fund | 9,391.00 |
| MAASBESA | 44,434.99 |
| Total Bank of America Check... | <u>70,636.45</u> |
| Total Checking Accounts | <u>70,636.45</u> |
| Total Checking/Savings | <u>70,636.45</u> |
| Total Current Assets | <u>70,636.45</u> |
| TOTAL ASSETS | <u><u>70,636.45</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 6,352.57 |
| Retained Earnings | 39,236.03 |
| Net Income | 25,047.85 |
| Total Equity | <u>70,636.45</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>70,636.45</u></u> |