

01/01/08

**Massachusetts Albanian Language and Heritage School**  
**Balance Sheet Comparison**  
 As of December 31, 2007

|                                       | <u>Dec 31, '07</u>     | <u>Dec 31, '06</u>     | <u>\$ Change</u>        | <u>% Change</u>      |
|---------------------------------------|------------------------|------------------------|-------------------------|----------------------|
| <b>ASSETS</b>                         |                        |                        |                         |                      |
| <b>Current Assets</b>                 |                        |                        |                         |                      |
| <b>Checking/Savings</b>               |                        |                        |                         |                      |
| <b>Checking Accounts</b>              |                        |                        |                         |                      |
| Bank of America Checking              | 2,460.92               | 0.00                   | 2,460.92                | 100.0%               |
| Citizens Checking                     | <u>0.00</u>            | <u>1,551.95</u>        | <u>-1,551.95</u>        | <u>-100.0%</u>       |
| <b>Total Checking Accounts</b>        | 2,460.92               | 1,551.95               | 908.97                  | 58.6%                |
| <b>Money Market Accounts</b>          |                        |                        |                         |                      |
| Capital One Money Market              | <u>123.24</u>          | <u>4,002.57</u>        | <u>-3,879.33</u>        | <u>-96.9%</u>        |
| <b>Total Money Market Accounts</b>    | <u>123.24</u>          | <u>4,002.57</u>        | <u>-3,879.33</u>        | <u>-96.9%</u>        |
| <b>Total Checking/Savings</b>         | <u>2,584.16</u>        | <u>5,554.52</u>        | <u>-2,970.36</u>        | <u>-53.5%</u>        |
| <b>Total Current Assets</b>           | <u>2,584.16</u>        | <u>5,554.52</u>        | <u>-2,970.36</u>        | <u>-53.5%</u>        |
| <b>TOTAL ASSETS</b>                   | <u><b>2,584.16</b></u> | <u><b>5,554.52</b></u> | <u><b>-2,970.36</b></u> | <u><b>-53.5%</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                        |                        |                         |                      |
| <b>Equity</b>                         |                        |                        |                         |                      |
| Retained Earnings                     | 5,554.52               | 0.00                   | 5,554.52                | 100.0%               |
| Net Income                            | <u>-2,970.36</u>       | <u>5,554.52</u>        | <u>-8,524.88</u>        | <u>-153.5%</u>       |
| <b>Total Equity</b>                   | <u>2,584.16</u>        | <u>5,554.52</u>        | <u>-2,970.36</u>        | <u>-53.5%</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><b>2,584.16</b></u> | <u><b>5,554.52</b></u> | <u><b>-2,970.36</b></u> | <u><b>-53.5%</b></u> |