

Massachusetts Albanian Language and Heritage School
Profit and Loss Comparison
 January through December 2007

01/01/08

	Jan - Dec '07	Jan - Dec '06	\$ Change	% Change
Ordinary Income/Expense				
Income				
Income				
Donations				
Unrestricted	55.00	500.00	-445.00	-89.0%
Total Donations	55.00	500.00	-445.00	-89.0%
Miscellaneous Income				
Other Income	0.21	0.00	0.21	100.0%
Total Miscellaneous Income	0.21	0.00	0.21	100.0%
School Income				
Student Fees	2,595.00	1,543.00	1,052.00	68.2%
School Donations	192.00	161.00	31.00	19.3%
Transfer from MAAS	0.00	4,437.95	-4,437.95	-100.0%
Total School Income	2,787.00	6,141.95	-3,354.95	-54.6%
Total Income	2,842.21	6,641.95	-3,799.74	-57.2%
Total Income	2,842.21	6,641.95	-3,799.74	-57.2%
Expense				
Donations				
Gifts	-100.00	0.00	-100.00	-100.0%
Marketing/Donations	0.00	50.00	-50.00	-100.0%
Total Donations	-100.00	50.00	-150.00	-300.0%
Miscellaneous	450.00	0.00	450.00	100.0%
Postage and Delivery	38.00	0.00	38.00	100.0%
Program Expense				
School				
Management	1,100.00	200.00	900.00	450.0%
Other School Expenses	668.03	0.00	668.03	100.0%
Supplies	92.00	0.00	92.00	100.0%
Teachers	3,685.00	840.00	2,845.00	338.7%
Total School	5,545.03	1,040.00	4,505.03	433.2%
Total Program Expense	5,545.03	1,040.00	4,505.03	433.2%
Total Expense	5,933.03	1,090.00	4,843.03	444.3%
Net Ordinary Income	-3,090.82	5,551.95	-8,642.77	-155.7%
Other Income/Expense				
Other Income				
Interest Income	120.46	2.57	117.89	4,587.2%
Total Other Income	120.46	2.57	117.89	4,587.2%
Net Other Income	120.46	2.57	117.89	4,587.2%
Net Income	-2,970.36	5,554.52	-8,524.88	-153.5%